



MERCHANT TAYLORS'
School

25th June 2021

Dear Parent,

Following the Governors' Meeting on Wednesday 23rd June, I write to advise that with effect from 1st September 2021 our fees will increase to £22,280 per annum. In accordance with our current practice, 40% of the annual fee will be charged for the Autumn Term, with 30% paid at the beginning of the Spring and Summer Terms. In contrast to many other schools, your fees will continue to include the cost of school lunches, academic textbooks and life membership of the OMT Society and Merchant Taylors' Alumni Community.

Governors recognise the financial sacrifices made by parents who choose to educate their boys at Merchant Taylors' School. They remain determined to maintain the highest standard of all round education provided, whilst striking a careful balance between fee affordability and investment in the School. Last year the financial impact and uncertainty of COVID-19 and the switch to online teaching and learning allowed Governors to freeze school fees, which have not risen since September 2019. By seizing opportunities to reduce operating expenditure during lockdown, we were also able to reduce fees during this period. Many parents took the opportunity to donate this reduction back to the school in support of hardship bursaries for which we remain very grateful. However, a fee increase is now necessary to manage inflationary pressure on essential expenditure and to maintain and improve the facilities we provide for your son and his successors.

Looking ahead, we look forward to opening our newly refurbished Biology Department in September, which will include two new laboratories to meet increasing demand for this subject. We continue to develop our plans for an indoor cricket centre as soon as the current turbulence in the construction market subsides and we remain committed to modernizing our indoor sports facilities at the earliest opportunity. Performing Arts also remains high on our priority list and we shall continue to explore all opportunities to develop our provision in this area. Please contact the Development Director, Nick Latham, if you would like to be involved in fund raising for these projects alongside our commitment to hardship bursaries.

Governors also recognise that providing the highest standard of education and offering the breadth of development opportunities available at Merchant Taylors' requires significant financial investment and that in the independent sector, this cost is met entirely by parents and by generous donations from benefactors. Thank you for choosing Merchant Taylors' for your son's education. We shall continue to do all we can to maximize his opportunities both during his time at the School and during his future career, supported by the extended community of Old Merchant Taylors'.

Thank you all for your continued support to Merchant Taylors' School.

Yours faithfully,

Duncan Eggar
Chairman of Governors